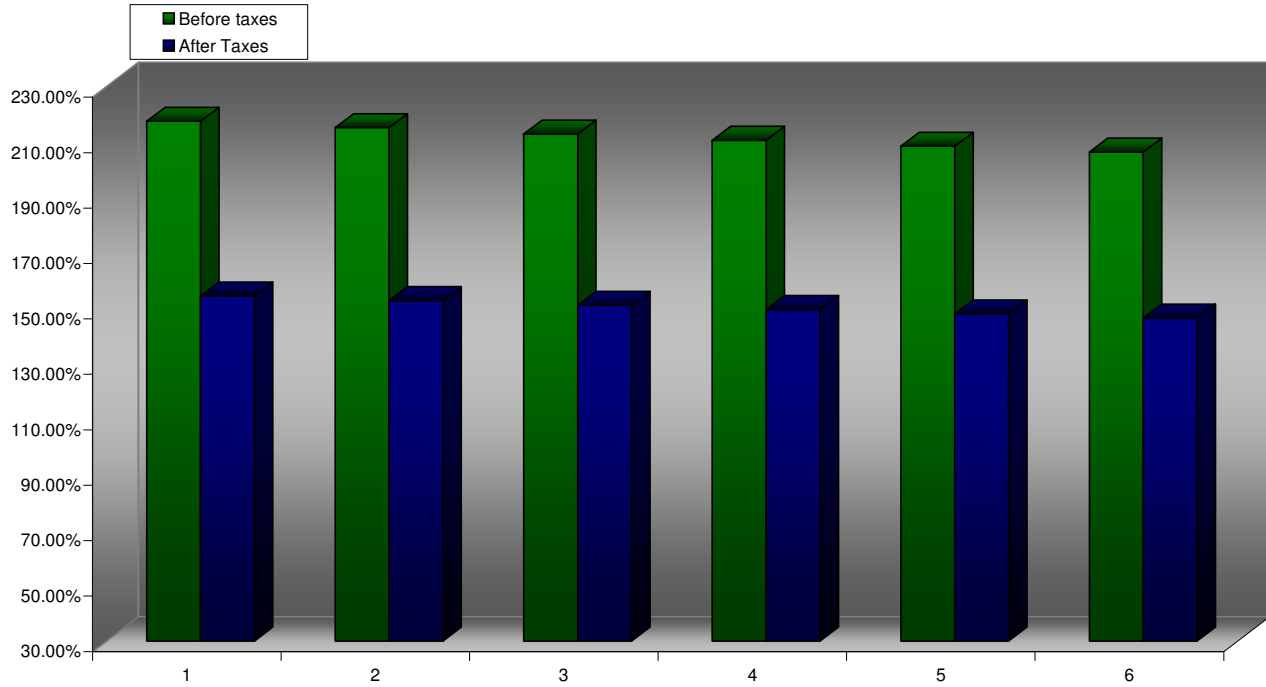




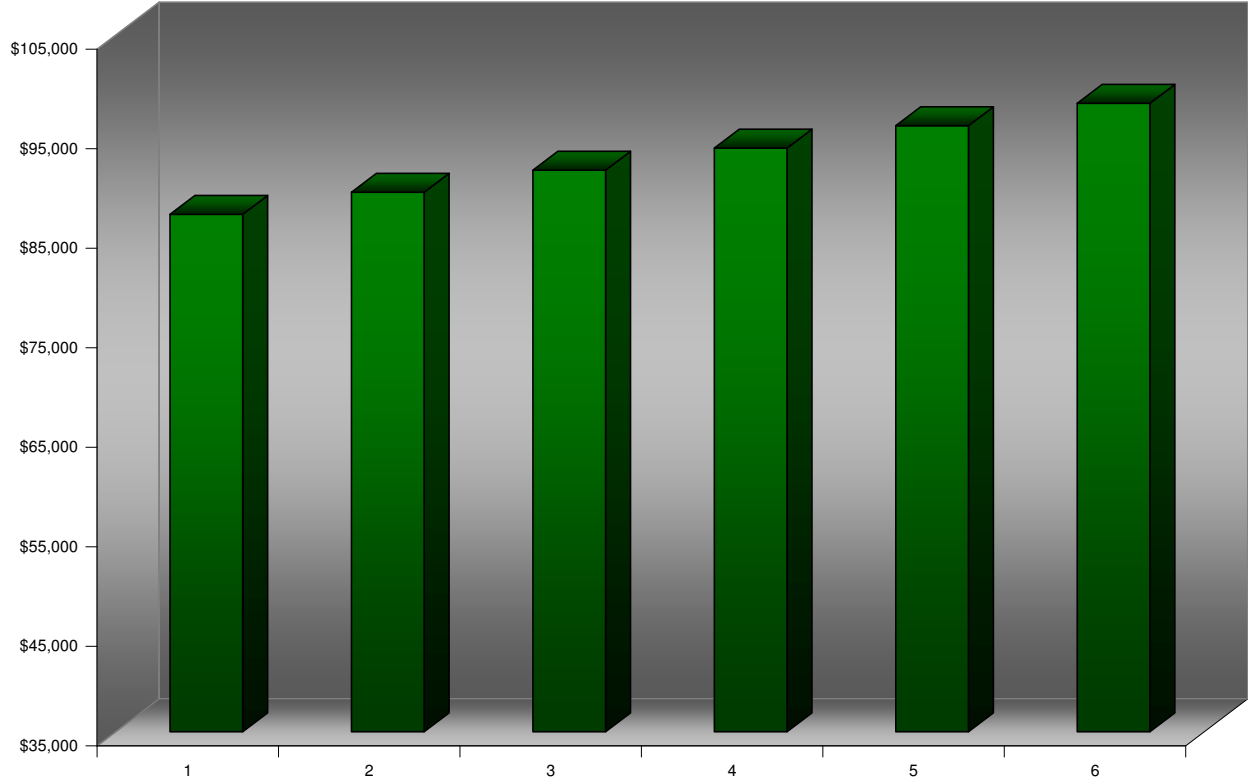
Cash on Cash Return



Time Period	Net Cash Profit	Income Taxes	Net Cash Profit b/f taxes	Non Financed Expenses	Cash on Cash Return b/ Taxes	Cash on Cash Return a/t Taxes
Month 1	\$ 33,989	\$ (13,883)	\$ 47,871	\$ -	217.60%	154.49%
Month 2	33,623	(13,733)	47,356	-	215.25%	152.83%
Month 3	33,266	(13,587)	46,853	-	212.97%	151.21%
Month 4	32,918	(13,445)	46,363	-	210.74%	149.63%
Month 5	32,580	(13,307)	45,887	-	208.58%	148.09%
Month 6	32,251	(13,173)	45,423	-	206.47%	146.59%



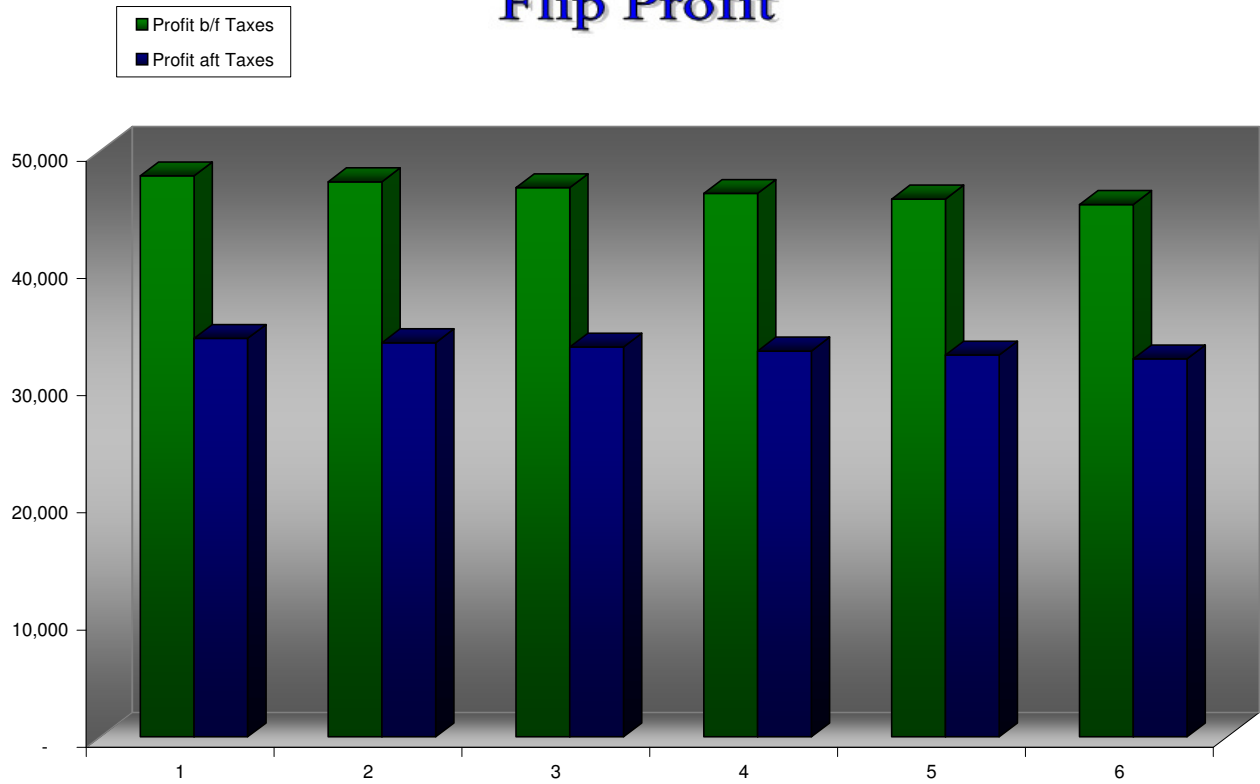
Equity Generated



Time Period	End of Period Property Value	Loan(s) Outstanding	Property Equity	Loan to Value Ratio	Ownership Percentage	Debt to Equity
Month 1	\$ 175,000	\$ 88,000	\$ 87,000	50.3%	49.7%	1.01
Month 2	175,000	85,796	89,204	49.0%	51.0%	0.96
Month 3	175,000	83,579	91,421	47.8%	52.2%	0.91
Month 4	175,000	81,350	93,650	46.5%	53.5%	0.87
Month 5	175,000	79,107	95,893	45.2%	54.8%	0.82
Month 6	175,000	76,851	98,149	43.9%	56.1%	0.78



Flip Profit



<i>Time Period</i>	<i>Net Cash Profit a/t Taxes</i>	<i>Net Cash Profit b/t Taxes</i>
Month 1	33,989	47,871
Month 2	33,623	47,356
Month 3	33,266	46,853
Month 4	32,918	46,363
Month 5	32,580	45,887
Month 6	32,251	45,423